

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practice.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following type of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to by "opting in":

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if The State Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$33 each time we pay an overdraft.
- Also, if your account is overdrawn for 7 or more consecutive days, we will charge an additional \$5 per day.
- We will not charge your account for more than ten overdraft items per day.

_____ I want The State Bank to authorize and pay overdrafts on my ATM and everyday Debit card transactions.

_____ I do not want The State Bank to authorize and pay overdrafts on my ATM and everyday Debit card transactions.

Account Number(s): _____

Customer Signature: _____

Date: _____

Accepted by: _____ Branch _____

Please circle method: In Person Phone Email