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PRESS RELEASE: THE STATE BANK'S RANKED AS ONE OF THE NATION'S TOP PERFORMERS BY S&P GLOBAL

For Immediate Release

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THE STATE BANK RANKED IN TOP 50 BY S&P GLOBAL FOR PERFORMANCE IN 2017

April 13, 2018, Fenton, MI – The State Bank is proud to be ranked #41 by S&P Global in terms of 2017 performance for banks under \$1 billion in assets.

S&P Global Market Intelligence used six metrics to identify top-performing U.S. community banks under \$1 billion in asset size by applying equal weights to each metric. The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data. The metrics were the return on average tangible common equity (ROATCE), net charge-off's/average loans, efficiency ratio, adjusted Texas ratio, net interest margin and loan growth rate.

To be eligible for this ranking, a bank had to possess a loan-to-asset ratio of at least 33.33% and no more than half of those loans could come from credit cards. Further, the company had to be well-capitalized according to current regulatory standards and no more than half of the institution's revenue could come from nontraditional banking activities. Banks with parent companies above \$1 billion in assets were excluded. Based on the above criteria, 4,383 banks were eligible for the ranking.

Ron Justice, President and CEO at The State Bank states, "We are honored to be recognized by S&P Global for our financial performance, and especially pleased to be in the Top 50. Our goal is to continually exceed the expectations of our clients and the communities we serve through personalized products and services. This recognition serves as confirmation that community banks can achieve their service goals while attaining strong financial performance."

About Fentura Financial and The State Bank

Fentura Financial is the holding company for The State Bank. It was formed in 1987 and is traded on the OTCQX exchange under the symbol FETM, and was recognized as one of the Top 50 performing stocks for 2015 on that exchange.

The State Bank is a full-service, retail and trust bank headquartered in Fenton, Michigan. It has assets of approximately \$757 million. It currently operates fifteen full-service branches located in Genesee, Livingston, Oakland, Saginaw and Shiawassee Counties and loan production offices in Washtenaw and Saginaw Counties. The State Bank's commercial department provides a complete array of products including lines of credit, term loans, commercial mortgages, SBA loans and a full-suite of cash management products. The retail department offers personal checking, savings, time and IRA deposit accounts and all types of loan products including home equity, auto and personal loans. The residential loan department offers construction, purchase and refinance residential mortgage loans. The wealth management department offers a full-service suite of trust and portfolio management services. The aim of The State Bank is to become and remain "Your Financial Partner for Life." More information can be found at www.thestatebank.com.

